



Meeting Minutes

October 27th, 2017

1: call to order the meeting - Chair: Dr. Warfa a@6:18pm

last meeting minutes approval was called: mention Passed with 4 votes.

Present Board Member: Saida Hassan, Abdirashid Abdi, Dr. Abdirak Warfa and Abdisallam Abdulle.

Absent Board Members: Mohamed Mohamoud and Yusra Arab

2. Charter School Program Grant Updates (CSP): Mr. Abdirashid

NO CSP Grant Posted as of 10/27/2017. Abdirashid will keep eye on any future posting

3. Building update – Abdirashid & Abdisallam

Mr. Abdirashid - Building located is great (Richfield) and matches SciTech's target area. I will recommend to continue working with our Agent Dan continue negotiation some of the issues and concerns we have. For example, outdoor Space for recess, (playground), pick-up and Drop off plan etc. Abdisallam will deliver Feedback Respond.

4. Proposed plan to open the school with or without CSP Grant.

Prerequisite- Building in Richfield. This will require to obtain a credit line.

Board members requested Addition information. Itemized cost. Abdisallam will resubmit itemized cost and money needed in order to adopt resolution for Loan. Resubmit by email and board will communicate on Google Hangout or webx to make the motion.

- Wells Fargo Bank - \$50,000.00 max
- Northeast Bank
- Signature Bank in progress
- Sunrise Bank in progress

5. Hire Financial Management Agency:

Contacted Firms.

- The Anton Group (TAG) submitted their proposal to the board and Abdisallam will reach out to them for any additional information need. Estimate cost services, etc.

- DIECI School Finance, LLC – Abdirashid met with DIECI and they have submitted proposal. Their services cost us \$3,300.00 Amount.

-Design for Learning – Financial management, Human Resources, SPED: Assigned to Abdirashid to obtain information and report back within two weeks.

6. Resolution Reimbursements: Any board members who spend a \$1.00 of his or her own money to the institution during the preoperational or after the pre-operations have the right to request reimbursement.

Example: Board members time is voluntarily. This has to be reimbursement in the form of money paid to purchase material or things related to services for the institution.

Resolution was discussed: Called for vote:

- Motion passed with 4 votes.

7. Appoint Acting / Authorized person for handling business. Board Authorized Abdisallam Abdulle to be the acting Business person for the organization.

Meeting adjourned @7:30