

## **CONFLICT OF INTEREST POLICY**

### **SCITECH ACADEMY CHARTER SCHOOL BOARD MEMBERS**

#### **I. PURPOSE**

The purpose of this policy is to observe state statutes regarding conflicts of interest for SciTech Academy charter school board members and to engage in charter school business activities in a fashion designed to avoid any conflict of interest or the appearance of impropriety.

#### **II. GENERAL STATEMENT OF POLICY**

It is the policy of the SciTech Academy charter school board to conform to statutory conflict of interest laws and act in a manner that will avoid any conflict of interest or the appearance thereof.

#### **III. CONFLICTING BUSINESS RELATIONSHIPS**

- A. A member of a SciTech Academy charter school board of directors is prohibited from serving as a member of the board of directors or as an employee or agent of, or contractor with, a for-profit entity with whom the SciTech Academy charter school contracts, directly or indirectly, for professional services, goods, or facilities. A violation of this prohibition renders a contract voidable at the option of the Commissioner of Education (Commissioner). A member of a charter school board of directors who violates this prohibition shall be individually liable to the charter school for any damage caused by the violation. An individual may serve as a member of the board of directors if no conflict of interest under this paragraph exists.
- B. A member of a charter school board of directors that serves as a member of the board of directors or as an employee or agent of, or contractor with, a nonprofit entity with whom the SciTech Academy charter school contracts, directly or indirectly, for professional services, goods, or facilities, must disclose all potential conflicts to the Commissioner.
- C. SciTech Academy charter school board member conflict of interest provisions do not apply to compensation paid to a teacher employed by the school who also serves as a member of the board of directors.
- D. The SciTech Academy charter school board member conflict of interest provisions do not apply to a teacher who provides services to a charter school through a cooperative formed under Minn. Stat. Ch. 308A when the teacher also serves on the charter school board of directors.

***Legal References:*** Minn. Stat 124D.10, Subd. 4a, (Charter Schools; Conflict of Interest)