

SciTech Academy

The Board of Directors' meeting was held Friday **Apr 19, 2024**

100 West 66th Street. Richfield MN 55423: room 100

Virtual meeting location:

<https://meet.google.com/ziw-ooca-hiu>

1. Call to Order School Board Business Meeting Chairman Dr. Warfa @ 6:05 Pm.

Roll Call to Establish Quorum:

Ibrahim, Khadar, Mohamed, Fariya, Ubah and Dr. Warfa,

- **Non-voting members:** Director Abdulle, Joe Aliperto Director of finance and (yasmin Yusuf -Board Aid)
- **Guest:** Curtis, School Counsel

Declaration of conflict of interest statement: No conflict was Declared.

1.1 Motion to accept the Agenda as presented by Dr. Warfa and seconded by Ibrahim. Directors voted this way: *Khadar Yes. Farhiya, yes. Mohamed, yes. Ibrahim, yes. Ubah yes and Dr. Warfa yes.* Motion carried.

1.2 Public comments / Stakeholders - 6:15 No Public was present at the school or online.

2. Old Business Items:

- 2.1. **March Board meeting minutes** - *motion to approve March board meeting Minutes, as recorded by Dr. Warfa, second by Ibrahim. (The Chair, any discussion)? No discussion was entered.* Directors voted this way: Mohamed, yes. Ibrahim- yes. Farhiya- yes, Ubah yes. Khadar yes. & Dr. Warfa - yes. ***Motion carried.***

3. New Business Items

- 3.1. Finalizing the Board training Governance: Mr. Curtis continued training the board of directors finished last section of training and review. [True or False questionnaire](#), [NonProfit Organization](#) Review and Adopting [BYLAW](#), and [2023 MN Statutes site](#), where the trainer pointed many different references to the ByLaw.
- 3.2. ~~Admission policy and Early admission policy~~ - Admission policy and Early to Kindergarten Admission were tabled to do some more work to be finalized at the May board meeting.

4. Finance updates - Director Abdulle, Joe Aliperto & Mohamed.

Currently, the School has enrollment of approximately 300 students. This is higher than the budgeted ADM of 280. The State is paying the School off of 300 ADMs.

Balance Sheet

The School has a reconciled cash balance of \$379,707 at the end of March 2024.

Income Statement Summary

Currently, the School is 75% of the way through the budget year. Through August, School has received 89% of the Revenue Budget and has spent 87% of the Expenditure Budget.

1.1. [Financial report](#)

A motion to adopt the March financials report by Dr. Warfa - 2nd by Mohamed. No further discussion was entered. Directors voted this way: Ibrahim- yes, Khadar yes. Ubah yes. Farhiya- yes. Dr. Warfa- yes. ***Motion carried.***

5. Add on Agenda:

NONE.

6. *A motion to adjourn the meeting by Dr. Warfaa, seconded by Khadar.*

Adjourned this meeting at 7:08 PM